

PALOUSE PLAZA HOMEOWNERS ASSOCIATION

FINE RESOLUTION

WHEREAS, the Board of Directors of Palouse Plaza Homeowners Association is empowered to govern the affairs of the homeowners/ association pursuant to Section 2.2 of the Covenants, Conditions and Restrictions (CC&R's) for Palouse Plaza Homeowners' Association, and

WHEREAS, the Board shall promote the health, safety and welfare of all residents per Section 3 of the Bylaws and, provided that the Board finds there is a need to enforce the Rules and Regulations of the Association set forth in the CC&R's.

NOW, THEREFORE, IT IS RESOLVED that the following fines are established for the enforcement of the Palouse Plaza's Governing Documents and for the elimination of violations of such provisions found to exist on and about the property subject to the Palouse Plaza Declaration.

First Notice: A letter will be sent to the homeowner describing the nature and location of the alleged violation and notification that the alleged violation must be corrected within 30 days.

Second Notice: If the alleged violation has not been corrected and the homeowner has not requested a hearing in front of the Board of Directors, or receives an unfavorable determination pursuant to such hearing, a second notice of the uncured violation will be sent and notification of a fine of \$50. The letter will also include another deadline for compliance and notice that failure to comply will result in another \$50 fine.

Subsequent Notices: Fines of \$50 per month will be implemented until the violation has been cured.

IT IS FURTHER RESOLVED that this Fine Policy is to be effective as of August 18th 2014, and shall remain in force and effect until revoked, modified or amended by the Board of Directors.