

**Palouse Plaza Homeowners' Association
2017 Budget**

10/27/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Assessments - Maintenance	19,608.00
Assessments - Utilities	47,112.00
Total Income	66,720.00
Gross Profit	66,720.00
Expense	
General Operations Costs	
Management Fees	3,552.00
Postage	188.00
Business Licenses and Permits	10.00
Liability Insurance	805.00
D & O Insurance	720.00
Total General Operations Costs	5,275.00
Common Area Costs	
Lawn Commons	
Mowing	2,820.00
Weed/Feed	950.00
Pest Control	55.00
Spring/Fall Cleanup	630.00
Sprinkler Maintenance	
Sprinkler Turn On & Blowout	174.00
Sprinkler Repairs	220.00
Total Sprinkler Maintenance	394.00
Total Lawn Commons	4,849.00
Shrub Beds	
Tree & Shrub Care	273.00
Bed & Plant Care	168.00
Total Shrub Beds	441.00
Dryland Commons	
Field Mowing	280.00
Total Dryland Commons	280.00
Street Expenses	
Snow Removal	2,400.00
Sanding/De-icing	1,500.00
Asphalt & Curb Repairs	2,645.00
Total Street Expenses	6,545.00
Total Common Area Costs	12,115.00
Homeowner Utility Costs	
Water	10,005.00
Sewer	38,664.00
Total Homeowner Utility Costs	48,669.00
Total Expense	66,059.00
Net Ordinary Income	661.00
Other Income/Expense	
Other Income	
Interest Income	24.00
Total Other Income	24.00
Other Expense	
Reserve Funding	
Commons Reserves	685.00
Total Reserve Funding	685.00

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	<u>Jan - Dec 17</u>
Total Other Expense	<u>685.00</u>
Net Other Income	<u>-661.00</u>
Net Income	<u><u>0.00</u></u>