

**Palouse Plaza Homeowners' Association
2016 Income & Expense**

02/02/17
Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Returned Check Charges	25.00
Assessments - Maintenance	11,182.51
Assessments - Utilities	26,891.49
Fees	550.00
Fines	46.00
Total Income	38,695.00
Gross Profit	38,695.00
Expense	
General Operations Costs	
Bank Service Charges	10.00
Postage	96.89
Business Licenses and Permits	10.00
Total General Operations Costs	116.89
Common Area Costs	
Lawn Commons	
Mowing	1,910.45
Weed/Feed	431.53
Spring/Fall Cleanup	43.48
Sprinkler Maintenance	
Sprinkler Turn On & Blowout	108.70
Sprinkler Repairs	335.10
Total Sprinkler Maintenance	443.80
Total Lawn Commons	2,829.26
Shrub Beds	
Tree & Shrub Care	160.31
Bed & Plant Care	108.68
Total Shrub Beds	268.99
Dryland Commons	
Field Mowing	663.07
Total Dryland Commons	663.07
Total Common Area Costs	3,761.32
Homeowner Utility Costs	
Water	6,216.41
Sewer	18,765.12
Total Homeowner Utility Costs	24,981.53
Professional Fees	
Management Fees	1,776.00
Processing Fees	100.00
Total Professional Fees	1,876.00
Total Expense	30,735.74
Net Ordinary Income	7,959.26
Other Income/Expense	
Other Income	
Interest Income	4.90
Total Other Income	4.90
Net Other Income	4.90
Net Income	7,964.16